



FOR IMMEDIATE RELEASE

Telmar Network Technology Acquires Precision Communications
Positioning Telmar as an Industry Leader of Independent Repair Services

Irvine, California (August 13, 2007) – Telmar Network Technology, Inc., a global resource for product and service solutions to the communications industry, announced today that the Company has acquired Precision Communications (PCS).

PCS's repair capabilities fully complement Telmar's broad range of repair services – reinforcing Telmar as the world's largest independent provider of pre-owned equipment, and a leader of independent repair services in the communications market.

"Precision Communications has progressively built a reputation as one of the leading providers of repair for OEMs and carriers throughout North America," states John Kidwell, President & CEO of Telmar Network Technology, "Combining Telmar's dominance in the pre-owned equipment supply market with PCS strength in repair and logistics creates a formidable company, uniquely positioned to bring the most competitive model to the market."

"As communication providers and OEMs consolidate, they are looking to partners like Telmar Network Technology to help them increase operational efficiency, reduce costs, and maintain a high level of service quality, while they focus on their core businesses," said Steven Pickett, Chief Operations Officer at Telmar. "By combining Telmar and PCS, we bring a broader product and services portfolio to our end user and OEM customers worldwide. I am excited about the combination of Telmar and PCS, and about the opportunities this acquisition brings to our customers, our employees, and our supply chain partners."

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About Precision Communications

Since 1971, Precision Communications has progressively built a reputation as one of the leading providers of repair, refurbishment, resale, logistics and inventory management for leading OEMs and Carriers throughout North America. PCS specializes in Reverse Logistics Management with the capabilities to perform repair services on over 30,000 SKUs from over 100 OEMs. PCS provides seamless operations across 530,000 square feet of facilities in Tampa, Florida; Tarboro, North Carolina; Plano, Texas, Toronto, Ontario and Calgary, Alberta. Precision has both ISO9001:2000 + TL9000vR4.0 certifications in all of our major distribution facilities throughout North America. For additional information about Precision Communications, please visit www.precisioncommunications.com.

About Telmar Network Technology, Inc.

Telmar Network Technology extends the life of today's communication networks by providing a comprehensive global resource for new and pre-owned equipment; manufactured products; plus the asset management, repair and professional services that value-conscious customers demand. For over forty years, Telmar has consistently delivered superior products and services at significant savings to enhance our customers' competitive advantage in the communications marketplace. Our quality management systems provide best-in-class competencies to deliver reliable, quality solutions to extend the life of your network. Telmar has both ISO 9001:2000 and TL 9000 certification in all of our major distribution facilities throughout the U.S. We are one of the few providers of reuse products and services currently registered to both standards.

Telmar Network Technology is headquartered in Irvine, California and operates facilities throughout the United States, as well as in Mexico; Brazil; Argentina; Venezuela; United Kingdom; The Netherlands; and Malaysia. For additional information about Telmar Network Technology, please visit: www.telmarnt.com.

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